

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
SEPTEMBER 30, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL</u>		
7-31-03	Quality Bankshares, Inc., to acquire and merge Page Bank Holding Company	Approved by State Banking Board 9-30-03.
<u>MERGER APPLICATION</u>		
7-31-03	Page State Bank, Page, to merge into The Fingal State Bank, Fingal	Approved by State Banking Board 9-30-03.
<u>FACILITY APPLICATION</u>		
7-31-03	The Fingal State Bank, Fingal, to establish a facility at 116 Morton Avenue, Page	Approved by State Banking Board 9-30-03.
8-26-03	McVille State Bank, McVille, to establish a facility at 16 Main Street, Sykeston	Comment period expires 10-6-03. To be acted on by State Banking Board by special meeting.
<u>TRUST POWERS</u>		
7-16-03	State Bank of Fargo, Fargo, application to exercise trust powers	Approved by State Banking Board 9-17-03
<u>MERGER APPLICATION</u>		
7-30-03	Bismarck Telco Federal Credit Union, Bismarck, to merge into Railway Credit Union, Mandan	Approved by State Credit Union Board 9-23-03
<u>BRANCH APPLICATION</u>		
7-29-03	Capital Credit Union, Bismarck, to establish a branch at the Corner of Burnt Boat Drive and Tyler Parkway, Bismarck	Approved by State Credit Union Board 9-23-03
7-30-03	Railway Credit Union, Mandan, to establish a branch at 300 1 st St. SW, Mandan	Approved by State Credit Union Board 9-23-03

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<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>APPLICATION TO EXPAND FIELD OF MEMBERSHIP</u>		
7-28-03	St. Alexius Medical Center Credit Union, Bismarck, to expand field of membership to become an open charter credit union	Approved by State Credit Union Board 9-23-03
7-30-03	Railway Credit Union, Mandan, to expand field of membership to include existing membership of Bismarck Telco Federal Credit Union, Bismarck	Approved by State Credit Union Board 9-23-03

INTERSTATE BRANCH OF OUT-OF-STATE BANK

8-15-03	Community National Bank of Grand Forks, Grand Forks, ND, to merge into Rural American Bank – East Grand Forks, East Grand Forks, MN, and to establish an interstate branch at the current location of Community National Bank of Grand Forks, Grand Forks, ND	Effective 8-29-03
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USURY

The usury rate for unregulated lenders the month of October 2003 is **7.000% (5.500%)***

- **PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**